

**KHALISANI MAHAVIDYALAYA**  
**POST : KHALISANI, CHANDANNAGAR,**  
**DISTRICT : HOOGHLY,**  
**PIN : 712 138**

**COLLEGE AUDIT REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

**M/s. Saumitra Ray & Associates**  
Chartered Accountants  
118/1, Harish Mukherjee Road,  
2<sup>nd</sup> Floor, Bhowanipore  
Kolkata - 700 025  
Mail ID: saumitra\_ray@hotmail.co.in  
98310 14835

**Saumitra Ray & Associates**  
**Chartered Accountants**

---

**Audit Report**

We have audited the attached Balance Sheet of Khalisani Mahavidyalaya, Post – Khalisani, District – Hooghly, Pin – 712 138, West Bengal as at 31<sup>st</sup> March, 2020 and the annexed Income & Expenditure Account and Receipts and Payments Account for the year ended on that date.

The College Management is responsible for the preparation of these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Indian Generally Accepted Audit Standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit include examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also include assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall statement presentation.

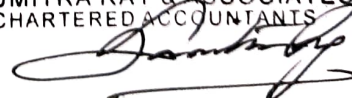
We certify that the Balance Sheet, Income & Expenditure Account and the Receipts and Payment Account are in agreement with the books of accounts maintained by the College at the address given above.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our comments given in Annexure – 1, gives a true and fair view.

- i) In the case of Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2020and
- ii) In the case of Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS



M. NO 052744 S RAY  
Regd. No. 316096E PROPRIETOR

Place : Kolkata

Dated : 29<sup>th</sup> January, 2022

UDIN 22052744AAAAAA7053

NOTES AND OBSERVATIONS FORMING A PART OF ACCOUNTS

1. Method of Accounting :- The accounts has been maintained on Cash Basis.
2. General Fund :- This represents the brought forward balances of the prior period. The excess of income over expenditure for the current year has been added with the said balance.
3. Fixed Assets :- This is appearing in Schedule D attached. Depreciation has been charged on written down values of the assets. The depreciation on assets is provided in the accounts as per method consistently followed by the College. The rate of depreciation charged has been mentioned in the said schedule. The rate charged is as per the Income Tax Act, 1961. Assets are appearing at original cost in the Balance Sheet. The depreciation on assets are shown as accumulated depreciation. Amounts appearing in the Balance Sheet is written down value.
4. Investments (Fixed Deposit) :- The detailed statement of Fixed Deposits held by the college as on 31<sup>st</sup> March, 2020 is appearing in Annexure – I attached. Except two numbers of fixed deposit all other fixed deposit has been renewed and interest for the same has been provided as income in the income and expenditure account. As per past practice interest on Fixed Deposits accounted for in the accounts on cash basis.
5. Income Tax :- The college authority has filed the income tax return for the assessment year 2020-21 relating to the financial year 2019-20 claiming the TDS amount as refund. We attached herein the copy of the return.
6. Staff Provident Fund :- The provident fund contribution of the teaching and non-teaching staff has been properly deducted from salaries and deposited in the Govt. Treasury during the year.
7. Special Funds :- Details of special funds is appearing in Schedule A attached.
8. Grants Received : Details of grants received during the year is attached herein. Also the photo copy of the necessary grant letters are attached herein.



**Saumitra Ray & Associates**  
**Chartered Accountants**

---

9. Cash Balance :-Certificate obtained for balance appearing as on 31<sup>st</sup> March, 2020 from the College Management.

10. Bank Balances :- Verified from bank statement / pass book.

11. DPI Contribution :- DPI Contribution for the year 2019-20 has been checked. However there was a shortfall in DPI Contribution which has since been repaid during the audit period.

12. Cash and bank balances on the date of audit : Attached herein the cash balances after physical verification of cash and bank balances on 27<sup>th</sup> January, 2022.

GENERAL

Roll strength, Courses & subject taught, number of students, teaching staff & non-teaching staff, Rate of tuition and other fees, etc. are separately attached with this audit report.

Confirmation of balances from Banks & various other parties are yet to be verified by us.

Saumitra Ray & Associates  
Chartered Accountants  
Firm Registration No. 316096E



(Saumitra Ray)  
Proprietor  
Membership No. 052744



118/1, Harish Mukherjee Road,  
Bhowanipore, Kolkata – 700 025  
29<sup>th</sup> January, 2022

---

118/1, Harish Mukherjee Road, 2nd Floor, Bhowanipore, Kolkata – 700 025,  
Mobile : 98310 14835, 97488 04835 E-mail : saumitra\_ray@hotmail.co.in

# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

BALANCE SHEET AS ON 31ST MARCH, 2020					
LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		1,74,52,137.72
As per last Account	2,20,44,056.93		(Schedule - E)		
Add: Surplus (Being excess of Income over Expenditure)	82,95,189.64	3,03,39,246.57	<b>EXCESS PAYMENT OF STATUTORY DEDUCTION</b>		43,390.00
			(Schedule - F)		
<b>RESERVE FUND</b>		5,80,444.00	<b>P. F. INVESTMENT</b>		4,04,61,023.00
( As per Last Account )			(Schedule - G)		
<b>SPECIAL FUND</b>		71,51,145.00	<b>OTHER CURRENT ASSETS</b>		
(Schedule - A)			Income Tax Recoverable	37,500.00	
<b>LIABILITIES FOR UNIVERSITY</b>			Security Deposit	28,857.00	
(Schedule - B)		2,24,219.20	Term Deposits	1,43,87,831.00	
<b>UNUTILISED GRANT</b>			( as per Annexure - I )		
(Schedule - C)		1,33,02,187.85	Salary Savings LIC Deposit	1,85,543.00	1,46,39,731.00
<b>PROVIDENT FUND</b>			<b>CASH AND BANK BALANCES :</b>		
(Schedule - D)		4,04,61,023.00	Cash in Hand		13,670.00
<b>LOANS &amp; ADVANCES</b>			Cash at Bank with -		
(Schedule - H)		6,35,100.00	S B I -CA A/c No.10480452557	1,50,644.36	
<b>OTHER CURRENT LIABILITIES</b>			S B I -SB A/c No.10480501684	18,62,412.10	
G. S. L. I. Maturity Fund	2,64,241.00		B O B -CA A/c No.		
Provision For D P I A/c ( As per Last Account )	3,90,970.00		10410200000201	88,90,672.00	
Provision For D P I A/c (Year 2019-20)	4,57,663.00		S B I -CA A/c No.30744761976	31,010.50	
Salary Savings LIC Deduction	1,85,543.00		S B I -SB A/c No.33861916166	13,46,421.47	
<b>Outstanding Liabilities</b>			UGC		
Audit Fees (2015-16)	10,732.00		S B I -SB A/c No.35103235926	52,101.00	
Audit Fees (2016-17)	10,732.00		NSS		
Audit Fees (2017-18)	10,732.00		S B I -SB A/c No 34948110753	1,17,615.50	
Audit Fees (2018-19)	10,732.00		Fees Collect		
Audit Fees (2019-20)	10,732.00	13,52,077.00	ICICI Bank -SB A/c No		
			40501004553	37,51,002.47	
			ICICI Bank -SB A/c No		
			40501004814	17,16,739.50	
			ICICI Bank -SB A/c No		
			40501005272	35,16,872.00	2,14,35,490.90
		<b>9,40,45,442.62</b>			<b>9,40,45,442.62</b>

In terms of our audit report on even date

118/1, HARISH MUKHERJEE ROAD  
2ND FLOOR, BHOWANIPORE,  
KOLKATA - 700025  
(Full Address of the Auditors)  
Date :



Signature of the Auditors/Partner of the Audit Firm  
**SAUMITRA RAY**  
(Name in Full of the Signatory)  
Firm Registration No. 316096E  
052744  
ICAI Membership Number of the Signatory

# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
<u>To Remuneration</u>			<u>By Govt. Grant in Aid Received</u>		
Pay & Allowances - TS & NTS (Including Arrears)	3,33,07,761.00		Salary Grant - TS & NTS	3,33,55,761.00	
Bonus - NTS	48,000.00		Salary Grant - P T T	22,92,363.00	
Salary - P T T	22,56,363.00		Leave Encashment Grant	4,55,180.00	3,61,03,304.00
Bonus P T T	36,000.00				
Leave Encashment	4,55,180.00	3,61,03,304.00	<u>By Collection from Students -For College</u>		
			Admission Fees	5,77,916.00	
<u>To Remuneration to Others</u>			Admission Withdran Fees	11,001.00	
Casual Staff	3,29,925.00		Casual Fees	1,13,900.00	
Guest Lecturer	1,38,900.00		College Examination Fees	7,89,600.00	
Bursar Allowance	12,000.00	4,80,825.00	Magazine Fees	97,875.00	
			Common Room Fees	32,625.00	
<u>To Administrative Expenses</u>			Computer Fees	35,400.00	
Printing and Stationery	61,311.00		Course Fees	1,94,000.00	
Telephone Charges	24,421.00		Electricity and Generator Fees	10,90,225.00	
Travelling and Conveyance	82,221.00		Cultural Fees	1,95,750.00	
Contingency Expenses	26,196.00		Fine	3,976.00	
Departmental Expenses	1,42,987.00		Identity Card	52,202.00	
Electricity Charges	2,02,841.00		Laboratory Fees	2,63,940.00	
General Expenses	50,110.20		Library Fees	2,63,200.00	
Annual Maintenance Expenses	43,660.00		Others Fees	3,21,130.00	
Accounts Drafting Fees	8,000.00		Saraswati Puja Collection	1,07,700.00	
Bank Charges	3,554.16		Session Fees	4,99,550.00	
Generator Expenses	9,780.00		Tution Fees from Student	21,80,157.00	
Gardening and Beautification	3,845.00		Security System Fees	1,73,370.00	
Labour Charges	9,400.00		Practical Fees	62,340.00	
Newspaper & Periodicals	5,992.00		Sale of Forms	3,47,023.00	
Centre Expenses	3,96,817.00		Form Scrutiny and Processing	2,49,030.00	
Postage and Stamps	2,058.00		Online Service Charges	43,940.00	77,05,850.00
Puja Exgratia	4,500.00				
Repairs & Maintenance	87,015.00		<u>By Interest Receipts</u>		
Legal Expenses	10,000.00		Savings Bank Interest	3,41,655.00	
Rates & Taxes	42,020.00		Interest on Term Deposit	40,29,949.00	43,71,604.00
Processing and Casual Fees	3,67,140.00	15,83,868.36			
			<u>By Others Receipts</u>		
			Stipend Received	-	
			Kanyashree Data Uploading Ch	-	
			<u>By Misc. Receipts</u>		
			Sale of Old Papers	7,000.00	
			Sale of Fruits	46,305.00	
			Sale of Old Generator	2,000.00	
			Publication Income	2,500.00	57,805.00
Amount C/F		3,81,67,997.36	Amount C/F		4,82,38,563.00



# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		3,81,67,997.36	Amount B/F		4,82,38,563.00
<u>To Other Expenses / Payments</u>					
DPI A/c (Contribution) ( 50% of Tution Fees )	10,90,079.00				
Refund of Admission Fees	1,960.00	10,92,039.00			
<u>To Miscellaneous Expenses</u>					
Online Admission Expenses	-				
Saraswati Puja Expenses	-				
Stipend Paid to Student	-	-			
To Depreciation		6,72,605.00			
To Audit Fees (2019-20)		10,732.00			
Excess of Income over Expenditure		82,95,189.64			
		<b>4,82,38,563.00</b>			<b>4,82,38,563.00</b>

In terms of our audit report on even date



118/1, HARISH MUKHERJEE ROAD  
2ND FLOOR, BHOWANIPORE,  
KOLKATA - 700025  
(Full Address of the Auditors)  
Date :

Signature of the Auditors/Partner of the Audit Firm  
SAUMITRA RAY  
(Name in Full of the Signatory)  
Firm Registration No. 316096E  
052744  
ICAI Membership Number of the Signatory

# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance as on 01-04-2019			<b>By Remuneration</b>		
Cash in Hand		49,539.00	Pay & Allowances - TS & NTS (Including Arrears)	3,33,07,761.00	
<b>Cash at Bank</b>			Bonus - NTS	48,000.00	
S B I -CA A/c No.10480452557	1,48,789.36		Salary - P T T	22,58,363.00	
S B I -SB A/c No.10480501684	19,96,260.98		Bonus P T T	36,000.00	
B O B -CA A/c No. 10410200000201	1,00,00,000.00		Leave Encashment	4,55,180.00	3,61,03,304.00
S B I -CA A/c No.30744761976	32,249.50				
S B I -SB A/c No.33861916166 UGC	13,05,218.47		<b>By Remuneration to Others</b>		
S B I -SB A/c No.35103235926 NSS	50,367.00		Casual Staff	3,29,925.00	
S B I -SB A/c No 34948110753 Fees Collect	1,18,264.50		Guest Lecturer	1,38,900.00	
ICICI Bank -SB A/c No 40501004553	40,66,231.47		Bursar Allowance	12,000.00	4,80,825.00
I C I C I Bank -SB A/c No 40501001814	22,20,796.50	1,99,38,177.78	<b>By Administrative Expenses</b>		
To Govt. Grant in Aid Received			Printing and Stationery	61,311.00	
Salary Grant - TS & NTS	3,33,55,761.00		Telephone Charges	24,421.00	
Salary Grant - P T T	22,92,363.00		Travelling and Conveyance	82,221.00	
Leave Encashment Grant	4,55,180.00	3,61,03,304.00	Contingency Expenses	26,196.00	
To Collection from Students -For College			Departmental Expenses	1,42,987.00	
Admission Fees	5,77,916.00		Electricity Charges	2,02,841.00	
Admission Withdran Fees	11,001.00		General Expenses	50,110.20	
Casual Fees	1,13,900.00		Annual Maintenance Expenses	43,660.00	
College Examination Fees	7,89,600.00		Accounts Drafting Fees	8,000.00	
Magazine Fees	97,875.00		Bank Charges	3,554.16	
Common Room Fees	32,625.00		Generator Expenses	9,780.00	
Computer Fees	35,400.00		Gardening and Beautification	3,845.00	
Course Fees	1,94,000.00		Labour Charges	9,400.00	
Electricity and Generator Fees	10,90,225.00		Newspaper & Periodicals	5,992.00	
Cultural Fees	1,95,750.00		Centre Expenses	3,96,817.00	
Fine	3,976.00		Postage and Stamps	2,058.00	
Identity Card	52,202.00		Puja Exgratia	4,500.00	
Laboratory Fees	2,63,940.00		Repairs & Maintenance	87,015.00	
Library Fees	2,63,200.00		Legal Expenses	10,000.00	
Others Fees	3,21,130.00		Rates & Taxes	42,020.00	
Saraswati Puja Collection	1,07,700.00		Processing and Casual Fees	3,67,140.00	15,83,868.36
Session Fees	4,99,550.00				
Tution Fees from Student	21,80,157.00		<b>By Capital Expenditure</b>		
Security System Fees	1,73,370.00		Land	40,00,000.00	
Amount C/F		5,60,91,020.78	Computer & Printers	1,21,232.00	
			Electricals Construction	54,521.00	
			Software Development	1,32,620.72	43,08,373.72
			Amount C/F		4,24,76,371.08





# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		5,60,91,020.78	Amount B/F		4,24,76,371.08
Practical Fees	62,340.00		<u>By Expenses for Burwan University</u>		
Sale of Forms	3,47,023.00		Enrollment Fees	2,42,850.00	
Form Scrutiny and Processing F	2,49,030.00		Examination Fees	8,94,290.00	
Online Service Charges	43,940.00	77,05,850.00	Scrutiny Fees		
			Late Fees	900.00	
<u>To Collection from Students -For B. U.</u>			Migration Fees	900.00	
Enrollment Fees	4,17,250.00		Practical Fees	9,230.00	
Examination Fees	9,75,000.00		Registration Fees	1,06,920.00	
Late Fees	800.00		Review Fees	33,461.80	
Adjustment	4,000.00		Sports Fees	69,300.00	
Scrutiny Fees	-		Spot Assessment	14,400.00	13,72,251.80
Practical Fees	35,670.00		<u>By Other Expenses / Payments</u>		
Registration Fees	-		Student Health Home	24,390.00	
Review Fees	34,500.00		DPI A/c (Contribution)		
Center Fees	5,01,080.00		( 50% of Tution	6,32,416.00	
Spot Assessment Fees	1,05,750.00	20,74,050.00	Chatra Samsad A/c	13,17,999.00	
			Refund of Admission Fees	1,960.00	
<u>To Loans &amp; Advances</u>			GSLI Maturity	26,683.00	20,03,448.00
Recovery of Advance - College Fund		22,000.00	<u>By Utilized Grant Account</u>		
			R U S A Grant		11,09,033.00
<u>To Statutory Deductions</u>					
Provident Fund Contribution	53,55,098.00		<u>By Loans &amp; Advances</u>		
P.F. Loan Recovery	45,700.00		Advance Paid - Salary		1,70,000.00
Professional Tax	84,080.00		Advance Paid - College Fund		
Professional Tax - PTT	14,040.00		<u>By Statutory Deduction Deposit</u>		
Income Tax	31,77,900.00		Provident Fund Contribution	53,55,098.00	
GSLI Premium	14,600.00		P.F. Loan Recovery	45,700.00	
			Professional Tax	84,080.00	
Salary Savings	1,85,543.00	88,76,961.00	Professional Tax - PTT	14,040.00	
<u>To Interest Receipts</u>			Income Tax	31,77,900.00	
Savings Bank Interest		3,41,655.00	GSLI Premium	14,480.00	
			Salary Savings	1,83,808.00	88,75,106.00
<u>To Others Receipts</u>					
GSLI Maturity	26,683.00				
Stipend Received	-	26,683.00			
Amount C/F		7,51,38,219.78	Amount C/F		5,60,06,209.88



# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		7,51,38,219.78	Amount B/F		5,60,06,209.88
<u>To Misc. Receipts</u>			<u>By Closing Balance as on 31-03-2020</u>		
Sale of Old Papers	7,000.00		Cash in Hand		13,670.00
Sale of Fruits	46,305.00		<u>Cash at Bank</u>		
Sale of Old Generator	2,000.00		S B I -CA A/c No.10480452557	1,50,644.36	
Publication Income/workshop F	2,500.00	57,805.00	S B I -SB A/c No.10480501684	18,62,412.10	
<u>Special Fund</u>			B O B -CA A/c No. ca10410200000201	88,90,672.00	
Building Development Fund	10,77,001.00		S B I -CA A/c No.30744761976	31,010.50	
Samsad Fees	6,07,900.00		S B I -SB A/c No.33861916166	13,46,421.47	
Student Aid Fund	1,05,280.00		UGC		
Caution Money Fund	42,125.00		S B I -SB A/c No.35103235926	52,101.00	
Student Health Home	26,690.00		NSS		
Library Deposit	4,00,350.00	22,59,346.00	S B I -SB A/c No 34948110753	1,17,615.50	
			Fees Collect		
			ICICI Bank -SB A/c No SB40501004553	37,51,002.47	
			I C I C I Bank -SB A/c No SB40501004814	17,16,739.50	
			I C I C I Bank -SB A/c No SB40501005272	3516872	2,14,35,490.90
		7,74,55,370.78			7,74,55,370.78

In terms of our audit report on even date



118/1, HARISH MUKHERJEE ROAD  
2ND FLOOR, BHOWANIPORE,  
KOLKATA - 700025  
(Full Address of the Auditors)  
Date :

Signature of the Auditors/Partner of the Audit Firm  
**SAUMITRA RAY**  
(Name in Full of the Signatory)  
Firm Registration No. 316096E  
052744  
ICAI Membership Number of the Signatory